

Jayesh Sanghrajka & Co LLP

Chartered Accountants

Consent Letter

To,
The Board of Directors,
Eleganz Interiors Limited
Gala Nos. 1-7, Sarita 'B', Prabhat Industrial Estate,
Western Express Highway, Dahisar (E),
Mumbai, Maharashtra, India, 400068.
(the "Company")

To,
Vivro Financial Services Private Limited
607-608 Marathon Icon,
Veer Santaji Lane, Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400013, Maharashtra, India
(the "Book Running Lead Manager")

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Eleganz Interiors Limited (the "Company" or the "issuer")

Dear Sir(s),

We, **Jayesh Sanghrajka & Co. LLP**, Chartered Accountants (ICAI Firm Registration Number: 104184W/W100075), Statutory Auditor of the Company, consent to our name being included as "Expert" in terms of the Companies Act, 2013, as amended, and also include the following details in the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") filed in relation to the Issue (collectively, the "Issue Documents") or any other material in connection with the Issue.

Name:	Jayesh Sanghrajka & Co. LLP
Address:	405 406 407 408, Hind Rajasthan Centre, Dada Saheb Phalke Road, Dadar (East), Mumbai-400014
Telephone No.:	+91 22 4077 4600 (23 lines)
Fax No.:	-
E-mail ID:	info@jsandco.in / jayesh@jsandco.in
Website:	www.jsandco.in
Firm Registration Number:	104184W/W100075
Peer Review Certificate Number:	015299
Contact Person:	Hemant Kumar Agrawal
Designation:	Designated Partner

We confirm that we have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India, New Delhi (the "ICAI") and hold a valid Peer Review Certificate dated 04th May, 2023 issued by the Peer Review Board of the ICAI.

We further consent to include our Reports/Certificates mentioned in **Annexure-A**, in full or in parts, in the Issue Documents or such other documents to be issued by the Company in relation to the Issue.

We further confirm that we have not been engaged or interested in the formation or promotion of the Company.

We have conducted our examination in accordance with the 'Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India.

Head Office:

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Branch Offices at Vashi and Kanjurmarg
+91 22 40774602 info@jsandco.in www.jsandco.in

Affiliates Offices:

Ahmedabad, Bangalore, Chennai, Delhi,
Guwahati, Hyderabad, Indore, Jaipur, Kochi,
Kolkata, Delhi, Patana, Silchar, Siliguri and
Thiruvananthapuram.

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A NETWORK APPROVED BY ICAI

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We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We confirm that the information in this certificate is true, fair and correct, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We confirm that the information in this certificate is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision.

This certificate is for information and for inclusion (in part or full) in the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") filed in relation to the Issue (collectively, the "Issue Documents") or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor appointed by the Company in relation to the Issue. We hereby consent to the submission of this certificate as may be necessary to SEBI, the Registrar of Companies, Maharashtra situated at Mumbai ("ROC"), National Stock Exchange (NSE) any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the National Stock Exchange (NSE). In the absence of any such communication from us, the Company, the Book Running Lead Manager and the Legal Advisor, can assume that there is no change to the above information until the Equity Shares commence trading on the National Stock Exchange (NSE) pursuant to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of Jayesh Sanghrajka & Co. LLP
ICAI Firm Registration Number: 104184W/W100075


Hemant Kumar Agrawal
Designated Partner

Membership No.: 403143
UDIN: 25403143BMLIE11928
Date: January 29, 2025
Place: Mumbai



Encl: As above

CC:

Legal Advisor to the Issue:
Rajani Associates, Advocates and Solicitors
204-207, Krishna Chambers,
59, New Marine Lines,
Mumbai-400020, Maharashtra, India.

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Annexure A

- 1) Consent Letter
- 2) Eligibility for the Issue
- 3) Certificate on ESOP Scheme(s)
- 4) Peer Review Certificate issued by the 'Peer Review Board' of the ICAI.
- 5) Certificate on Loans and Advances
- 6) Certificate on Basis of Issue Price
- 7) Certificate on No Material Developments
- 8) Certificate confirming Details of acquisition/divestment, consideration paid/received and mode of financing, in case of non-material acquisitions/divestments by the Company
- 9) Certificate on Financial Indebtedness
- 10) Certificate on Group Companies
- 11) Certificate on Changes in Accounting Policies
- 12) Certificate on Objects of the Issue
- 13) Certificate on Details of acquisition of equity shares by the Promoter, Promoter Group, Shareholders entitled with right to nominate directors or any other rights, average cost of acquisition of Equity Shares by the Promoter, Certificate on weighted average price at which Equity Shares were acquired by each of the Promoter in the last one year and weighted average cost of acquisition of all shares transacted in immediately preceding three years and one year
- 14) Certificate on Rejection Criteria under the SEBI General Order(s) relating to financial matters
- 15) Certificate on Bonus Issue/Split of Shares
- 16) Certificate on No Material Frauds
- 17) Certificate on Promoter's Contribution
- 18) Certificate on Dividend
- 19) Certificate on Insurance
- 20) Certificate on Share Capital Build-up
- 21) Certificate on Tax Litigation
- 22) Certificate on Remuneration paid to Directors and the Key Managerial Personnel
- 23) Certificate on Securities and Exchange Board of India (Issuing Observations on Draft Issue Documents Pending Regulatory Actions) Order, 2020
- 24) Certificate on SEBI (Prohibition on Raising Further Capital from Public and Transfer of Securities of Suspended Companies) Order, 2015
- 25) Certificate on Identification on Material Subsidiaries
- 26) Certificate on Corporate Governance to be submitted to the Stock Exchange
- 27) Certificate on Estimated Working Capital Requirements
- 28) Certificate on Capitalization
- 29) Statement of Special Tax Benefits
- 30) Certificate on Key Performance Indicators
- 31) Certificate on Outstanding Dues to Creditors
- 32) Certificate confirming the weighted average price and the average cost of acquisition
- 33) Certificate on Related Party Transactions
- 34) Certificate on Auditor Qualifications
- 35) Certificate on Defaults and Non-payment of Statutory Dues and Contingent Liabilities
- 36) Certificate on Other Financial Information
- 37) Certificate for Fraudulent Borrowers or Wilful Defaulter
- 38) Examination Report
- 39) Comfort Letter
- 40) Certificate on Utilization of Loan
- 41) Certificate on Delay in Statutory Dues

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